

PARADISE PINES RV CONDOMINIUM ASSOCIATION, INC.

9300 N. 16th Street Tampa, FL 33612

(813) 930-8036 (ext 311)

Board of Directors 10/30/23 Budget Meeting – Approved

Rick V called the meeting to order at 10:01am

Rick V requested that all phones be silenced.

Quorum established. Pres Rick Vickers, Sec Nancy Rosengren, Vice President David Raphael, Treasurer Brad McDonald, Sal Durante, At Large and Kiara Lee from Vanguard were present.

Proof of meeting notice mailed on 9/25/23 posted at 10/28/23 at 9:00am

Waive reading of minutes – the minutes of the 2023 Budget meeting held on October 21, 2022 were approved by the BOD on December 2, 2022

Discussion and Ratification of proposed budget

A proposed 2024 Budget was mailed to Owners on 9/25/23.

The floor was open for membership discussion, questions and suggestions. All members present were given an opportunity to speak. The following adjustment were made to the 9/25/23 mailed version of the budget:

- Increase Ground Service Contract Expense to \$11,400
- Decrease Tree/Debris Removal Expense to \$2100
- Increase Tree/Shrub Maintenance/Mulch Expense to \$4000
- Increase Laundry Income to \$4000
- Change Surplus Income to \$7413

- Brad M. made a motion to ratify and approve the 2024 Budget *as amended* on 10/30/23 with monthly assessment per lot of \$217.63 with a credit of \$7.63 for an adjusted monthly assessment per lot of \$210.00 Rick V. seconded.
All in favor/unanimous approved

Discussion of association insurance and deductibles

Discussion regarding the required need to pay the deductible (\$8,898.06) for catastrophic insurance should the entire park be destroyed. We are required have 2 to 3 months of emergencies money available in our operating account to pay our deductible on the insurance. If that money is not available we would be required to do an assessment to all owners of the park. This would amount to \$109.85 per owner as a worst-case scenario. The board is required to sign a resolution for this each year.

- Brad M. made a motion to accept the resolution to fund the operating account and/or assess each owner \$109.85 to pay the deductible in case of an emergency. Nancy R. seconded.
All in favor/unanimous. Approved

- Brad M. made a motion to adjourn the budget meeting at 10:41am. Rick V. seconded. All in favor/unanimous.

Respectfully Submitted,
Nancy Rosengren, Secretary